

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF NET ASSETS
Stormwater Utility
April 30, 2010 & April 30, 2009

	<u>April 30 2010</u>	<u>April 30, 2009</u>
<u>ASSETS</u>		
Current Assets		
Cash and Investments with Trustee	\$ 2,207,403	\$ 2,086,750
Inventories	<u>165,047</u>	<u>109,102</u>
Total Current Assets	2,372,450	2,195,852
Capital Assets	2,757,750	2,431,367
Accumulated Depreciation	<u>(1,401,509)</u>	<u>(998,813)</u>
	1,356,241	1,432,554
Total Assets	\$ 3,728,691	\$ 3,628,406
<u>LIABILITIES</u>		
Liabilities		
Account Payable	32,670	93,794
Accrued Payroll	59,233	36,662
Accrued Compensated Absences	<u>-</u>	<u>-</u>
Total Current Liabilities	91,903	130,456
Long Term Liabilities		
Accrued Compensated Absences	70,029	44,457
Net Other Postemployment		
Benefits Obligation	<u>353,562</u>	<u>95,104</u>
Total Long Term Liabilities	423,591	139,561
Total Liabilities	515,494	270,017
<u>NET ASSETS</u>		
Invested in Capital Assets, Net		
of Related Debt	1,356,241	1,432,554
Unrestricted (Deficit)	<u>1,856,957</u>	<u>1,925,834</u>
Total Net Assets	<u>\$ 3,213,198</u>	<u>\$ 3,358,388</u>

Unaudited
BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Stormwater Utility
For the Period Ended April 30, 2010

	Budget FY 2010	April 30, 2010	Budget to Actual	Percent of Budget
Operating Revenues				
Stormwater Utility Fees	3,868,238	3,166,538	(701,700)	82%
Stormwater Utility Project Billings	623,935	233,248	(390,687)	37%
Total Operating Revenues	<u>4,492,173</u>	<u>3,399,786</u>	<u>(1,092,387)</u>	<u>76%</u>
Operating Expenses				
Personnel	2,425,057	1,989,666	(435,391)	82%
Purchased Services	857,975	482,846	(375,129)	56%
Supplies	548,324	389,355	(158,969)	71%
Capital Purchases	433,484	21,648	(411,836)	5%
Depreciation	250,000	237,452	(12,548)	95%
Total Operating Expenses	<u>4,514,840</u>	<u>3,120,967</u>	<u>(1,393,873)</u>	<u>69%</u>
Change in Net Assets	(22,667)	278,819	301,486	-1230%
Net Assets, Beginning	<u>2,934,379</u>	<u>2,934,379</u>		
Net Assets, Ending	<u>\$ 2,911,712</u>	<u>\$ 3,213,198</u>	301,486	110%

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BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
Stormwater Utility
For the Period Ended April 30, 2009

	Budget FY 2009	April 30, 2009	Budget to Actual	Percent of Budget
Operating Revenues				
Stormwater Utility Fees	2,833,728	2,421,688	(412,040)	85%
Stormwater Utility Project Billings	224,700	176,761	(47,939)	79%
Total Operating Revenues	<u>3,058,428</u>	<u>2,598,449</u>	<u>(459,979)</u>	<u>85%</u>
Operating Expenses				
Personnel	1,801,290	1,506,026	(295,264)	84%
Purchased Services	660,590	344,190	(316,400)	52%
Supplies	453,679	402,526	(51,153)	89%
Capital Purchases	335,492	63,712	(271,780)	19%
Depreciation	(143,348)	-	143,348	0%
Total Operating Expenses	<u>3,107,703</u>	<u>2,316,454</u>	<u>(791,249)</u>	<u>75%</u>
Operating Income (Loss)	(49,275)	281,995	331,270	-572%
Non-Operating Revenues (Expenses)				
Gain (Loss) on Sale of Capital Assets	(38,337)	-	38,337	0%
Total Non-Operating Revenues (Expenses)	<u>(38,337)</u>	<u>-</u>	<u>38,337</u>	<u>0%</u>
Change in Net Assets	(87,612)	281,995	369,607	-322%
Net Assets, Beginning	<u>3,076,393</u>	<u>3,076,393</u>		
Net Assets, Ending	<u>\$ 2,988,781</u>	<u>\$ 3,358,388</u>	369,607	112%